

General Pattern Credit Policy



PARTS

Standard Payment Terms:

*All payments are due within 30 days of invoice date.

*A credit hold will be placed on all accounts 60 days past due.

*All accounts that are 90 days past due will be placed in collections.

*A finance charge of 1.5% will be added each month to all past due (30 days) accounts.

PAYMENT METHODS

General Pattern accepts Visa, Mastercard and American Express. International orders are credit card only.

For orders by Purchase Order, customer must provide the Purchase Order number and promptly provide General Pattern with a copy of the P.O. by fax or e-mail. Purchase Order acceptance is subject to General Pattern credit department approval.

TOOLING

Deposit: All tooling orders over \$7,500 require a 50% down payment.

Balance: The balance of tooling, including tool revision, is due on delivery of the first parts. Regardless of FA acceptance, any tool modification by the customer after first parts will require all open tool balance amounts to be paid.

ORDERS

*Customer is responsible to ensure that all information provided in a quotation is accurate and complete.

*Your order is subject to acceptance by General Pattern.

*General Pattern may do a credit check on the customer and require a credit card or other assurance.

*General Pattern is not responsible for pricing, typographical, or other errors in any offer by General Pattern and reserves the right to cancel any orders resulting from such errors.

*Customer order is subject to cancellation by General Pattern at its sole discretion.

*Customer is responsible for any additional charges resulting from any change to an order which is accepted by General Pattern.